

News Release

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CNL VICE PRESIDENT TO SPEAK AT SENIOR HOUSING NEWS SUMMIT

-- Talk will highlight nontraded REIT investment in senior living communities --

(ORLANDO, Fla.) July 14, 2014 — CNL Financial Group's Senior Vice President of Acquisitions Joel Sherman will speak at the third annual Senior Housing News Summit being held July 17 in Chicago.

The summit will give senior housing professionals the opportunity to discuss some of the industry's key trends. The highlight of the event is expected to be the two scheduled panel discussions, each comprised of top leaders in the senior housing industry. Sherman will speak on a panel discussing the rise of private equity and non-traded REIT investment in senior housing and why they have become the dominant source of funding for acquisitions.

As senior vice president of acquisitions, Sherman has principal responsibility for senior housing and lifestyle related acquisitions for the CNL platform. He has been involved in the acquisition or financing of more than \$3.5 billion of senior housing transactions during his career.

CNL owns more than 80 senior living communities through its non-traded REITs CNL Lifestyle Properties and CNL Healthcare Properties.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$28 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit www.cnl.com.

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