



News Release

For information contact:

Lisa Schultz
Chief Communications and Human Capital Officer
CNL Financial Group
(407) 650-1223

**CNL RELIGIOUS & EDUCATIONAL REAL ESTATE
STRENGTHENS ITS NATIONAL FOOTPRINT**

-- New vice president to lead West Coast operations --

(ORLANDO, Fla.) Oct. 13, 2011 — CNL Religious & Educational Real Estate, Inc., a leading provider of real estate services to religious, educational and not-for-profit organizations, continues to strengthen its national platform with the addition of real estate veteran Chris Bury, who will now lead the company's West Coast operations. Led by principals Matt Messier and Nick McKinney, their team has more than 40 years of experience serving churches and faith-based organizations and is currently representing clients in more than 25 states.

"Chris' varied experience working with religious, educational and not-for-profit organizations makes him a perfect addition to our team," McKinney said. "CNL is already doing a significant amount of work on the West Coast, and having a permanent office in California will only help us strengthen our presence in this vital part of the country."

Currently, CNL Religious & Educational Real Estate is representing a number of faith-based clients on the West Coast totaling more than \$30 million of properties.

Since its inception, the team has assisted more than 1,500 churches, schools and other organizations with the purchase or sale of real estate as well as expanded its service offering to include acquisitions, dispositions, property management, development and project management.

Bury joins CNL Religious & Educational Real Estate as a vice president coming from Church Development Fund, a lending organization with more than \$650 million in total assets. He spent the past 8 years with Church Development Fund where he led the fund's real estate department, developed policies and procedures for asset management, as well as provided real estate consulting services. At CNL, Bury will continue to work closely with Church Development Fund and assist with their real estate portfolio across the country.

“We are excited that Chris has this opportunity with CNL and look forward to continuing to work with him,” said Phil Pike, senior vice president of Church Development Fund. “I have been impressed with CNL’s deep knowledge of real estate thus far, and believe CNL will be a great platform for Chris to further expand his gifting.”

In his new role at CNL, Bury will broker sales of churches and other religious and not-for-profit properties as well as consult in areas such as property due diligence, church real estate mergers and site selection.

“Now, more than ever, churches and faith-based organizations have a real need for sophisticated, experienced commercial real estate professionals,” Bury said. “CNL carries a deep heritage and strong brand-recognition in the faith-based community, and I am excited to join this team and leverage the resources CNL offers for my clients.”

About CNL Religious & Educational Real Estate

CNL Religious & Educational Real Estate is one of the premier providers of real estate services to religious, educational and not-for-profit organizations in the country. With more than 40 years of experience, the company’s principals have assisted over 1,500 churches and schools with the purchase or sale of real estate. Today, CNL Religious & Educational Real Estate is marketing or managing more than 130 properties in 25 states. For more information, visit www.cnl.com/specialty.

CNL Religious & Educational Real Estate is part of Orlando-based CNL Financial Group (CNL), a leading private investment management firm providing global real estate and alternative investment opportunities. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$25 billion in assets. CNL is headquartered in Orlando, Fla. For more information, visit www.cnl.com.

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