



News Release

For information contact:
Carolyn Gosselin, APR
Chief Communications Officer
CNL Financial Group
(407) 540-2505

CNL Names Chief Information Officer to Executive Team

(ORLANDO, Fla.) April 13, 2006 - CNL Financial Group Inc. (CNL), one of nation's largest privately held real estate investment and development companies, announced today the appointment of Joel Schwalbe to chief information officer.

In this newly created position, Schwalbe will be responsible for overseeing technical strategic planning and architecture, application development, information security, telecommunications and computing and network operations.

"Joel has led CNL's efforts to align the company's IT capabilities with our overall strategic vision," said Kelley Mossburg, CNL's chief operating officer. "We are pleased to appoint someone of his caliber to this position."

Prior to his appointment, Schwalbe was the vice president of technology for ClearSky Mobile Media, where he managed application development, systems engineering and

network and data center operations. Before ClearSky, Schwalbe served as the vice president of network services for the Global Corporate Investment Bank of Bank of America.

- more -

CNL Names Chief Information Officer/p. 2

Schwalbe has a bachelor's degree in electrical engineering from the University of Central Florida. He serves on the advisory council for the Orlando CIO Forum and Executive Summit. Schwalbe also serves as an executive sponsor for the UCF's ORBIT CIO Community of Practice steering group.

About CNL

With \$13 billion in assets under management, CNL is one of the nation's largest privately held real estate investment and development companies. Since its inception in 1973, CNL has formed or acquired companies with more than \$17 billion in assets, including hotels, retail, restaurants, seniors' housing and lifestyle properties. For more information, visit www.cnl.com.

- c n l -