



News Release

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CNL SECURITIES CORP. OPENS WEST COAST SALES OFFICE

-- San Diego office to boost company's communication, activities with financial advisors west of Mississippi --

(ORLANDO, Fla.) April 20, 2005 – CNL Securities Corp., a sales subsidiary of real estate investment company CNL Financial Group, today announced the opening of a west coast sales office to better serve financial advisors through which the company sells its investment products.

The office, located at Symphony Towers in San Diego, will serve as a hub for the company's west coast sales associates and a more convenient destination to which financial advisors west of the Mississippi can travel to learn more about the company and its product offerings.

“We’re a relationship company,” said Tim Seneff, chief operating officer of CNL Securities Corp. “Our research shows that advisors don’t just recommend products, they recommend companies they know and trust. A west coast presence affords us greater access to these advisors and expands opportunities to build and strengthen relationships with them.”

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Plans call for the San Diego office to replicate educational forums the company currently conducts at its headquarters in Orlando. Financial advisors attend the forums to learn and ask questions about the company's current and new product offerings.

In addition to opening a west coast office, CNL Securities Corp. recently launched CNLSecurities.com, an all-new website targeted exclusively to financial advisors. The password-protected site provides advisors 24-hour access to their clients' investor information. The company will also extend its customer service hours until 8 p.m. EST Monday through Friday beginning May 16 to better accommodate advisor inquiries.

"These enhancements are part of a process to be ever more responsive to the broker/dealer community," said Seneff. "We are committed to operational excellence and to providing an unequalled level of service to those with whom we do business."

About CNL Securities Corp.

CNL Securities Corp., member NASD/SIPC, is a sales subsidiary of CNL Financial Group (CNL), one of the nation's largest, privately held real estate investment and finance companies. Headquartered in Orlando, Fla., CNL and the entities it has formed or acquired have more than \$15 billion in assets, manage an additional \$2.5 billion for third party investors and have interests in more than 5,100 properties across North America.

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