



# *News Release*

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## **CNL Financial Group Names Chief Accounting Officer to Executive Team**

(ORLANDO, Fla.) April 13, 2006 - CNL Financial Group Inc., one of the nation's largest privately held real estate investment and development companies, announced today the appointment of Tammy Tipton to chief accounting officer.

In this newly created position, Tipton will be responsible for overseeing all accounting, reporting, budgeting and payroll operations at CNL Financial Group.

"Tammy has been a valuable member of our CNL team since 1987," said Tracy Schmidt, CNL Financial Group's chief financial officer. "We believe her vast experience at CNL Financial Group and her dedication to our business objectives will continue to have a tangible impact on the success of our company."

Prior to her appointment, Tipton was senior vice president and controller of CNL Financial Group. Prior to that role, she served in various accounting roles,

including the regulatory reporting for public real estate entities, as well as the accounting, reporting, and servicing for public and private real estate investments.

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Tipton holds a bachelor's degree in accounting from the University of Central Florida and is a Certified Public Accountant. She actively serves the community on a volunteer basis with Shepherd's Hope, the Girl Scouts of Citrus Council and Orlando Regional Chamber of Commerce.

**About CNL**

With \$13 billion in assets under management, CNL is one of the nation's largest privately held real estate investment and development companies. Since its inception in 1973, CNL has formed or acquired companies with more than \$17 billion in assets, including hotels, retail, restaurants, seniors' housing and lifestyle properties. For more information, visit [www.cnl.com](http://www.cnl.com).

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