



News Release

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CNL PROVIDES \$160,000 TO COMPLETE UCF MEDICAL SCHOOL CHARTER CLASS SCHOLARSHIP FUNDING

(ORLANDO, Fla.) April 28, 2008 – CNL Charitable Foundation will donate \$160,000 to help The University of Central Florida College of Medicine close out its \$6.4 million fundraising campaign to underwrite tuition and living expenses for all 40 members of the new school's charter class.

Fully funding an entire class is something that no other medical school in the U.S. has ever accomplished, according to the Association of American Medical Colleges. UCF officials and supporters say the financial incentive will allow them to compete with more-established schools for the best and brightest students.

Dr. Deborah German, dean of the UCF College of Medicine, launched the fundraising drive last June. The university needed to raise \$20,000 for tuition and \$20,000 for living expenses per year for four years, or a total of \$160,000 per student.

Tim Seneff, who serves on University of Central Florida Foundation Board of Directors, said: "I have watched Dr. German work tirelessly to raise these funds and it is CNL's privilege to help bring this campaign to a close."

The scholarships are expected to make a difference in recruiting top students because UCF won't have its full accreditation until just prior to graduation of the first class. The scholarships are expected to be an attractive incentive because the average debt of a medical school graduate in 2007 was \$139,517, according to the Association of American Medical Colleges.

The medical school is set to open in fall of 2009. It is expected to begin accepting student applications June 1.

About the CNL Charitable Foundation

CNL Charitable Foundation is the philanthropic arm of CNL Financial Group, Inc. (CNL), one of the nation's largest privately held real estate investment and development companies. Headquartered in Orlando, Florida, CNL is a sponsor of a wide array of investment products. Since its inception in 1973, CNL and its affiliates have formed or acquired companies with more than \$23 billion in assets, including hotel, retail, restaurant, seniors' housing and lifestyle properties.