

News Release

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CNL COMMERCIAL REAL ESTATE HIRES RANDY OLEN TO GROW MIAMI OFFICE

-- Experienced real estate executive will expand the company's brokerage platform --

(ORLANDO, Fla.) Oct. 8, 2014 — CNL Commercial Real Estate, a leading provider of real estate brokerage, investment and development services, is continuing its push into South Florida with the addition of notable real estate veteran Randy Olen as principal in its South Florida office. Olen will help expand upon CNL Commercial Real Estate's existing relationships in Miami and grow the company's office, retail and industrial brokerage platform in that market.

Prior to joining CNL Commercial Real Estate, Olen served as executive vice president of Colliers International South Florida.

“CNL Commercial Real Estate is well positioned to grow its presence in South Florida, servicing the needs of both entrepreneurial and institutional clients,” said Olen. “I am honored to have the opportunity to join a firm with unparalleled leadership and key industry resources, and look forward to continuing to expand the brand in the South Florida market.”

Olen is a well-recognized leader in the commercial real estate business of South Florida. He possesses a thorough knowledge of the region, having represented numerous notable projects in Miami and its surrounding areas, working with both national and local clients.

Before joining Colliers International, Olen held roles at several distinguished companies, including principal of Holly Realty, senior vice president of CB Richard Ellis and senior managing director of Insignia/ESG, where he was one of the founders of the Miami office.

“CNL is building a regional operating platform with an integrated investment and development business. Randy is a perfect example of the type of experienced, seasoned real estate professional that we

are attracting – one with not only superb expertise in the markets in which they transact, but one who also possesses the entrepreneurial spirit to do more than just broker deals, but wants to participate in the principal side of the business. We look forward to expanding both our services and our principal sides of the business with Randy,” said Pryse Elam, president of development and investment for CNL Commercial Real Estate.

About CNL Commercial Real Estate

CNL Commercial Real Estate offers a full range of commercial real estate services, including leasing and management, tenant representation, project management, facilities management and brokerage services, as well as a development and investment platform. It operates in all sectors of commercial real estate, including office, retail, industrial and multifamily. For more information, visit CNLCRE.com.

About CNL Financial Group

CNL Financial Group (CNL) is a leading private investment management firm providing global real estate and alternative investments. Since inception in 1973, CNL and/or its affiliates have formed or acquired companies with more than \$29 billion in assets. CNL is headquartered in Orlando, Florida. For more information, visit CNL.com.

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